

NEWS RELEASE

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NATIONAL CORPORATE HOUSING ACQUIRES EQUITY CORPORATE HOUSING FROM EQUITY RESIDENTIAL (NYSE: EQR)

HERNDON, VA – June 6, 2011 — National Corporate Housing, a national provider of furnished apartments for temporary housing, today announced the company has purchased Equity Corporate Housing, a leading provider of corporate housing and unfurnished rental assistance services nationwide. Equity Corporate Housing has served the relocation and temporary housing industries both domestically and internationally for over 10 years. The company consists of 22 offices throughout the United States, a national reservation center, and a Rental Solutions division dedicated to unfurnished rental assistance services.

“National Corporate Housing is excited to work with this incredible group of corporate housing professionals. Our size and proven “high-touch” commitment to service are unmatched. We believe this acquisition will allow both companies to expand the level of service provided and to offer more inventory to our valued customers both nationally and internationally,” said Tom Atchison, President of National Corporate Housing.

The combined entity offers one of the largest geographic coverage areas for furnished apartments in the United States and adds more employees physically located in destination cities of high temporary housing demands, including NY, DC, San Francisco, Seattle and South Florida. By incorporating best practices from both companies, National has expanded service capabilities to provide temporary housing for insurance agencies and government PCS/TDY travel, hotel reservations, and unfurnished rental assistance services.

The acquisition strengthens the company’s position in the industry as the Single Source Solution™ for furnished and unfurnished apartments and will bring new resources to clients currently partnered with either company.

About National Corporate Housing

Founded in 1999, National Corporate Housing provides fully furnished, temporary housing throughout the United States, Asia Pacific, Europe and the Gulf region. National’s unique business model provides “high touch” customer service with customized housing solutions for short-term housing or long-term housing requirements. For more information on National Corporate Housing, please visit www.nationalcorporatehousing.com.